



George Kent (Malaysia) Berhad

(Company No.1945-X)

George Kent Technology Centre
Lot 1115, Batu 15, Jalan Dengkil
47100 Puchong, Selangor, Malaysia
Tel: +603 8064 8000
Fax: +603 8061 3295

MEDIA RELEASE

Contact Information:

NRA Access Sdn Bhd

Ng Kar Yean, Senior Consultant

Tel: +603 2163 3200. Fax: +603 2163 3400

Email: ngkaryean@nra.com.my

George Kent (Malaysia) Berhad

Kong Chee Khoon, General Manager, Corporate Affairs

Tel: +603 8064 8000. Fax: +603 8061 3295

Email: ckkong@georgekent.net

GEORGE KENT (MALAYSIA) BERHAD'S 1QFY11 PRE-TAX PROFIT ROSE +31% TO RM4.0M

- **Stronger Performance Driven By Growing Orderbook**
- **Bright Outlook For All Core Businesses**

Puchong, 29 June 2010: George Kent (Malaysia) Berhad ("George Kent" or "The Group"), an engineering group specialising in manufacturing of engineering products, engineering works and construction activities, has today announced its first quarter results for the financial year ending 31 January 2011.

Group revenue rose 55.1% to RM32.5 million from RM20.9 million in the same period a year earlier. Pre-tax profit increased by 31.5% to RM4.0 million, compared with RM3.0 million previously.

Net profit attributable to shareholders increased by 48.0% to RM2.9 million, compared with RM2.0 million previously, translating to earnings per share of 1.3 sen.

Balance sheet is healthy with cash and cash equivalent of RM55.3 million and net cash position of RM29.3 million as at end-April 2010.

Commenting on the results, George Kent's Chairman Tan Sri Dato' Tan Kay Hock said the performance of the manufacturing and meters businesses in the quarter under review was boosted by stronger delivery of water meters to states in East Malaysia. The Group also enjoyed higher orders from new markets such as Vietnam, and Original Equipment Manufacturer ("OEM") markets in Hong Kong and the United Arab Emirates countries in Dubai and Sharjah.

"We are confident of further expanding our regional reach, especially in Asia and the Middle East. In that respect, our current initiative to upgrade and increase our manufacturing capacity is timely to accommodate the foreseeable stronger demand in our manufacturing and meters businesses," he added.

George Kent's recent success in bidding for the RM317.6 million Package Semantan Intake Pumping Station and Related Works of the Pahang-Selangor Raw Water Transfer Project together with its consortium partners will bolster its orderbook.

"The outlook for our core businesses remains robust. We will focus on growing our orderbook by tapping into opportunities within the 10th Malaysia Plan, especially in the water/waste water related and healthcare infrastructure projects," said Tan Sri Tan.

"We are also actively looking for suitable acquisitions in the region", Tan Sri Tan concluded.

- END -

ABOUT GEORGE KENT (MALAYSIA) BERHAD

George Kent is an engineering group specialising in manufacturing of engineering products, engineering works and construction activities. It has two core business divisions,

- Manufacturing, Meters and Industrial Product
 - Manufacturing of water meters and components, brass products and industrial products
- Infrastructure investments, Water and Construction
 - Investment in water related infrastructure assets, engineering works and construction.

It is the domestic market leader in the supply of water meters. Its Puchong hot brass stamping and water meter manufacturing plant is the largest in South-East Asia. Its history dates as far back as 1936 and the Group was listed on Bursa Malaysia Securities Berhad in 1974. The GKM brand is a leading standard for water meters and brass fittings in Malaysia, and widely endorsed by water utility authorities and industrial users overseas, including the ASEAN region, and China, India, Hong Kong, Singapore, Papua New Guinea, Fiji, Sri Lanka, South Africa, Kenya, Australia United Kingdom and Colombia.

The Group also possesses strong M&E engineering expertise in various industries, including water, building, power and process industries, with a strong track record in water supply infrastructure. The Group is also strengthening its capabilities in general civil and structural works.

Issued on behalf of George Kent (Malaysia) Berhad by NRA Access Sdn Bhd.